



Industry : Financial Services
Headquarter : Mumbai
Solution : Enterprise Cloud Services
Outcome :

- 30-33% cost savings
- Pay-per-use model
- Meeting the regulatory guidelines as per IRDAI, SEBI and RBI

About Innovage Fintech

Innovage Fintech is a leading wealth management and advisory company in the personal finance domain. It has an online brand called 5nance.com which started operating in 2015. Innovage deals with loans and investment products like mutual funds, debt, equity and insurance in the personal finance domain.



Challenges for Innovage Fintech

- Innovage Fintech is a leading wealth management and advisory firm in the personal finance domain dealing with loans, investments like Mutual fund, debt, equity and insurance. Being a financial services organisation, Innovage Fintech had to follow the regulatory guidelines as prescribed by IRDAI, SEBI and RBI. They were looking for a cloud service provider who could meet their stringent governance, compliance and security norms.
- Most of Innovage's customers access the products and services through their online portal. It is important to ensure the company's online portal is always available to demonstrate not just professionalism, but to keep the business running since most transactions happened online.

The NxtGen Solution

- NxtGen's Enterprise Cloud Services delivered Innovage Fintech an on-demand and highly scalable IT infrastructure meeting all the government compliance with guaranteed 100% availability all times.
- Innovage Fintech has deployed their applications at NxtGen's Mumbai DC. NxtGen's Disaster Recovery solution enables them to deliver seamless and continuous service to their customers without any disruption and ensure that their business operations run smoothly at all times.

The Outcome

- NxtGen's pay-per-use model helped Innovage Fintech to save upto 30 - 33% on their recurring IT spend.
- Innovage Fintech was able to grow their customer base and improve their overall performance through the elastic & scalable IT infrastructure services offered by NxtGen. Innovage Fintech was also able to meet all the regulatory guidelines as prescribed by IRDAI, SEBI and RBI by hosting their applications on NxtGen's secure Enterprise Cloud Services.
- NxtGen's DR solution enabled Innovage Fintech to deliver continuous value to their end customers and sharpen their competitive edge.



“ NxtGen helped us save 30-33% on our IT infrastructure compared to other cloud vendors or partners. ”

S K MOHANTY,
(Co-Founder & CTO, Innovage Fintech)